

2024 Residential HVAC Rebates



Heat Pumps

Pre-existing Fuel Type	Equipment Type	Rebate Type	Efficiency Requirement	Rebate Amount	Income Qualified Rebate Amounts*	
					Enhanced Amount (Moderate Income)**	Income Eligible Amount
Electric Resistance, Oil, Propane and Natural Gas*	Air Source Heat Pumps	Partial-Home	Refer to MassSave.com/HPQPL	\$1,250/ton	\$16,000/home	100% of total install cost when delivered through Massachusetts Community Action Program (CAP) agencies
		Whole-Home		\$10,000/home		
	Air to Water Heat Pumps	Whole-Home	\$10,000/home	\$16,000/home		
	Ground Source Heat Pumps	Partial-Home	ENERGY STAR® certified	\$2,000/ton	\$25,000/home	
Whole-Home		\$15,000/home				

*Customers with pre-existing natural gas heating are not eligible for income qualified rebates.

**Cape Light Compact moderate income qualified heat pump rebates differ from the amount listed. Customers are eligible for 80% of the installed cost of qualifying heat pump systems. See Terms and Conditions for full requirements.

Boilers and Furnaces

Fossil fuel equipment must be installed by August 31, 2024 and the rebate application submitted/postmarked no later than September 30, 2024 to be eligible. Rebate not to exceed purchase price. Limit one (1) boiler rebate, two (2) furnace rebates

Fuel Type	Equipment Type	Efficiency Requirement	Rebate Amount* (\$/Unit)		Income Qualified Rebate Amounts*		Income Eligible Amount
			Tier I	Tier II	Enhanced Amount (Moderate Income) (\$/Unit)		
					Tier I	Tier II	
Natural Gas	Hot Air Furnace with ECM	≥95% AFUE	\$200	\$400	\$1,000	\$6,000	100% of total install cost when delivered through Massachusetts Community Action Program (CAP) agencies
		≥97% AFUE	\$200	\$700	\$1,000	\$6,500	
	Hot Water Boiler	≥95% AFUE	\$200	\$1,500	\$1,000	\$6,600	
	Combined Condensing Boiler with On-Demand DHW	≥95% AFUE	\$900		\$7,300		
	Combined Condensing Furnace with ECM and On-Demand DWH	≥97% AFUE	\$500		\$7,300		
Oil	Hot Air Furnace	≥86% AFUE	\$400		\$3,400		
Propane	Hot Air Furnace with ECM	≥95% AFUE	\$200	\$400	\$1,000	\$3,400	100% of total install cost when delivered through Massachusetts Community Action Program (CAP) agencies
	Hot Water Boiler	≥95% AFUE	\$200	\$1,500	\$1,000	\$3,400	
	Combined Condensing Boiler with On-Demand Water Heater	≥95% AFUE	\$900		\$3,400		
	Combined Condensing Furnace with On-Demand Water Heater	≥95% AFUE	\$500		\$3,400		

*Customers replacing existing condensing furnaces or boilers are not eligible for higher incentive levels. If pursuing Tier II rebates, pre-verification is required prior to installation.

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Water Heaters

Fossil fuel equipment must be installed by August 31, 2024 and the rebate application submitted/postmarked no later than September 30, 2024 to be eligible.

Fuel Type	Equipment Type	Efficiency Requirement	Rebate Amount (\$/Unit)	Income Eligible Rebate Amount
Replacing Oil, Propane, Natural Gas or Electric Resistance	Heat Pump Water Heater	ENERGY STAR Certified UEF \geq 3.30	\$750 per unit*	100% of total install cost when delivered through Massachusetts Community Action Program (CAP) agencies
	Heat Pump Water Heater (120volt/15amp circuit)	ENERGY STAR Certified UEF \geq 2.20		
	Split-System Heat Pump Water Heater	ENERGY STAR Certified UEF \geq 2.20	\$1,500 per system*	
Natural Gas	Storage Water Heater	\geq .81 UEF Medium Draw \geq .86 UEF High Draw	\$50	
	On-Demand Tankless Water Heater	UEF \geq .95	\$450	
	Condensing Water Heater	UEF \geq .86	\$300	
Propane	Indirect Water Heater	-	\$250	
	On-Demand Tankless Water Heater	UEF \geq .95	\$450	
Oil	Indirect Water Heater	-	\$250	

*Instant incentive applied at time of checkout from participating distributors, Lowe's and Home Depot.

Thermostat Equipment

Limit 3 per account

Product Type	Efficiency Requirement	Rebate Amount
Programmable Thermostat	7-Day Programmable	\$25 per unit
Smart Thermostat	ENERGY STAR certified	\$100 per unit
Integrated Control	Refer to MassSave.com/ICQPL	\$500 per indoor unit

Visit MassSave.com/Rebates for full details, eligibility requirements and submission dates.

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